

EXECUTIVE SUMMARY

Recreation Lease Agreement between The School Board of Broward County, Florida and the City of Margate

Recreation Lease Agreements (RLA) (formerly referred to as Master Lease Agreements (MLA)) are long term agreements that are structured to allow for the long-term continuous use of facilities identified in the RLA. The term of RLAs vary, but typically range from twenty (20) to fifty (50) years.

The current Lease Agreement between SBBC and the City of Margate for Margate Middle School was entered into on September 7, 1978 and is set to expire on September 6, 2018. The City desires to renew the RLA for twenty-five (25) years. In addition to the RLA, the City of Margate for years has had partnership agreements with SBBC, and currently has a Reciprocal Use Agreement (RUA) with SBBC.